

# Welden Securities Agente de Valores S.A.

## Condiciones de Emisión

UNITED STATES OIL ETF (USO) – Estados Unidos de América

### United States Oil USO

#### Overview USO

<b>Net Assets (Bil)</b> 09/29/2015 2.5 USD	<b>Turnover Ratio</b> 12/31/2008 0.00%	<b>12 Month Yield</b> 06/31/2015 0.00%
<b>Primary Prospectus Benchmark</b> WTI Light Sweet Crude Oil PR USD	<b>Morningstar Category</b> Commodities Energy	<b>Legal Structure</b> Partnership (3C1)
<b>Exchange Traded Note</b> No	<b>Leveraged</b> No	<b>Inverse/Short</b> —
<b>UCITS</b> No	<b>Jurisdiction: New York - United States of America</b>	

### Perfil - United States Oil Fund LP (ETF)

United States Oil Fund, LP (USO) is a commodity pool that issues limited partnership interests (shares) traded on the NYSE Arca, Inc. The investment objective of USO is for changes in percentage terms of its shares' per share net asset value (NAV) to reflect the changes in percentage terms of the spot price of light, sweet crude oil delivered to Cushing, Oklahoma, as measured by the changes in the price of the futures contract for light, sweet crude oil traded on the New York Mercantile Exchange (the NYMEX). The Company's general partner is United States Commodity Funds LLC. The net assets of USO consist primarily of investments in futures contracts for light, sweet crude oil, other types of crude oil, diesel-heating oil, gasoline, natural gas and other petroleum-based fuels that are traded on the NYMEX, ICE Futures or other the United States and foreign exchanges.

#### Management and Contact Information USO

<b>Fund Inception Date</b>	04/10/2006
<b>Name of Issuer</b>	United States Commodity Funds LLC
<b>Investment Advisor</b>	United States Commodity Funds LLC
<b>Address</b>	United States Commodity Funds LLC, 1999 Harrison Street, Suite 1530, Oakland, CA 94612, USA
<b>Phone</b>	800-920-0259
<b>Website</b>	<a href="http://www.unitedstatescommodityfunds.com">www.unitedstatescommodityfunds.com</a>

Ruta 8 KM 17.500 – Edificio 33, Of. 101 – Zonamerica –Tel: +598 2518 4844  
Montevideo – Uruguay

[www.weldensecurities.com](http://www.weldensecurities.com)

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### Rating: United States Credit Rating

Usa

Moody's

Rating Moody's United States							
Long Term Rating				Short Term Rating			
Foreign Currency		Local Currency		Foreign Currency		Local Currency	
Date	Rating (Outlook)	Date	Rating	Date	Rating	Date	Rating
2013-07-18	Aaa (Stable)	2013-07-18	Aaa				
2011-08-02	Aaa (Negative)	2011-08-02	Aaa				

S&P

Rating S&P United States							
Long Term Rating				Short Term Rating			
Foreign Currency		Local Currency		Foreign Currency		Local Currency	
Date	Rating (Outlook)	Date	Rating	Date	Rating	Date	Rating
2013-06-10	(Stable)	2011-08-05	AA+	1961-01-01	A-1+	1992-07-27	A-1+
2011-08-05	AA+ (Negative)						

Fitch

Rating Fitch United States							
Long Term Rating				Short Term Rating			
Foreign Currency		Local Currency		Foreign Currency		Local Currency	
Date	Rating (Outlook)	Date	Rating	Date	Rating	Date	Rating
2015-04-13	AAA	2015-04-13	AAA	2015-04-13	F1+		
2014-10-16	AAA (Stable)	2014-10-16	AAA	2014-10-16	F1+		

#### Prospecto de Emisión disponible:

<https://www.nyse.com/quote/ARCX:USO/fund>

<http://www.unitedstatescommodityfunds.com/documents/pdfs/unitedstatesoilfund-pro-20150518-1.pdf>

#### NOTA:

- *La institución emisora del instrumento es regida y controlada por autoridades de su país y no por el Banco Central del Uruguay.*
- *No existe relación de ningún tipo entre Welden Securities Agente de Valores S.A. y el emisor del instrumento*

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